CyrusOne Announces Strategic Partnership with ODATA Brasil

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Investment to Provide Latin American Solution for CyrusOne Customers

DALLAS--(BUSINESS WIRE)--Oct. 8, 2018-- CyrusOne Inc. (NASDAQ:CONE), a premier global data center REIT, today announced that it is making a $12 million investment in exchange for a 10% equity interest in ODATA Brasil S.A. and ODATA Colombia S.A.S. (collectively "ODATA").

ODATA is one of the leading data center providers in Brazil focused on serving the needs of hyperscale cloud companies. Brazil is the largest and fastest-growing data center market in Latin America and ODATA is well-positioned to capture much of this growth. The company currently has over 12 megawatts ("MW") of capacity with plans to develop over 100 MW in Brazil, and will soon be launching construction in Colombia. ODATA is majority owned by Patria Infrastructure Fund III, managed by Patria Investments ("Patria"), a leading private equity firm in Brazil.

In connection with this investment, CyrusOne and ODATA entered a commercial agreement covering leasing activity with CyrusOne customers in the ODATA portfolio. In addition, Kevin Timmons, CyrusOne's chief technology officer, will join the ODATA board of directors.

"We are excited to partner with Patria and the ODATA team as they scale their business throughout Latin America. To date, Brazil and other LATAM markets have largely been served by a limited number of providers, leading to few options and high costs for our customers. The combination of our collective resources will form the basis of a powerful platform from which we can better serve these customers' increasingly global needs," said Gary Wojtaszek, president and chief executive officer of CyrusOne. "Through Patria, which holds a number of investments across the communications infrastructure space, customers in ODATA's facilities will have access to both dark fiber and lit services via Vogel Telecom, another portfolio company. At the same time, we will work with ODATA, helping the company build a scalable platform that can deliver high quality facilities at the lowest cost."

"We are thrilled with the investment and endorsement by CyrusOne, and we look forward to working with their team as we scale the business," said Ricardo Alario, chief executive officer of ODATA. "CyrusOne is a leader and innovator in the data center industry, and their design and construction expertise will be valuable in delivering timely, cost-efficient builds to hyperscale companies."

CyrusOne will provide further details on its third quarter earnings call scheduled for October 31, 2018.

Safe Harbor

This press release contains forward-looking statements regarding anticipated results and future events that are subject to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements about CyrusOne's plans, objectives, expectations and intentions, and any statement of an assumption underlying any of the foregoing. These statements are based on current expectations, estimates, forecasts and projections about the industries in which we operate and the current beliefs, opinions and assumptions of our management. Words such as "expects," "anticipates," "predicts," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "endeavors," "strives," "may," "will," "should," "could" or the negative of these terms or other similar expressions are intended to identify such forward-looking statements. In addition, any statements that refer to projections of our future financial performance, our anticipated growth and trends in our businesses, and other characterizations of future events or circumstances are forward-looking statements. Readers are cautioned that forward-looking statements are based on current expectations and assumptions that are subject to known and unknown risks and uncertainties, which could cause our actual results to differ materially and adversely from those expressed in any forward-looking statements. More information on the factors, risks and uncertainties that could cause or contribute to such differences is discussed in our filings with the Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion & Analysis" sections of our Annual Report on Form 10-K and in our subsequent filings with the SEC. Actual results may differ materially and adversely from those expressed in any forward-looking statements. We expressly disclaim any obligation to update or revise any forward-looking statement, whether as a result of new information, change in circumstances, future events or otherwise, except as required by law.

About CyrusOne

CyrusOne (NASDAQ:CONE) is a high-growth real estate investment trust (REIT) specializing in highly reliable enterprise-class, carrier-neutral data center properties. The Company provides mission-critical data center facilities that protect and ensure the continued operation of IT infrastructure for approximately 1,000 customers, including more than 200 Fortune 1000 companies.

With a track record of meeting and surpassing the aggressive speed-to-market demands of hyperscale cloud providers, as well as the expanding IT infrastructure requirements of the enterprise, CyrusOne provides the flexibility, reliability, security, and connectivity that foster business growth. CyrusOne offers a tailored, customer service-focused platform and is committed to full transparency in communication, management, and service delivery throughout its more than 45 data centers worldwide. Additional information about CyrusOne can be found at www.CyrusOne.com.

About ODATA

ODATA is a Brazilian headquartered company specialized in providing colocation services to wholesale customers, such as hyperscale cloud providers, financial services and telecommunications companies, and also to enterprises across multiple industries. The company is focused in building and operating data centers in a pure-colocation and carrier-neutral model throughout Brazil and Latin America. ODATA provides flexible, reliable and secure infrastructure growth capabilities to its customers, through an experienced project and operations team.

ODATA started its operations in 2015, currently operates a high-density data center in São Paulo and is deploying its second data center in Bogota, Colombia. Its growth plan includes investments in the region to build and operate multiple interconnected hyperscale data centers. ODATA is backed

by Patria Investments, a global alternative asset management company. Additional information is available at www.odatacolocation.com [odatacolocation.com].

About Patria

Patria Investments is a global alternative asset management company that this year celebrates 30 years' experience in Brazil. Pioneer in Private Equity industry in Brazil, has gradually expanded its portfolio with the creation of a new business in the segments of Infrastructure, Real Estate, and Credit. Currently, has 8 global offices in the key-cities of São Paulo, Rio de Janeiro, New York, Los Angeles, London, Dubai, Bogota, and Santiago. Patria has Blackstone - a global leader in the management of alternative investments - as a relevant partner since 2010. Additional information is available at www.patria.com [patria.com].

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