



CyrusOne Moves London Sites to 100% Renewable Energy

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LONDON--(BUSINESS WIRE)--Mar. 13, 2019-- CyrusOne (NASDAQ: CONE), a premier global data center REIT, has announced that its London I and London II data centre facilities are now running on a 100% renewable energy tariff, a move which the company says will transfer energy annual usage equivalent to 52,000 households to zero-emissions sources.

Comprising a combined 23MW of IT power, both CyrusOne's London I data centre in Slough and its London II facility in Prologis Park, Stockley, are now served by Hudson Energy, an independent provider of electricity and gas to businesses across the UK. CyrusOne has also confirmed that all new London data centre inventory, including the recently announced 9MW London III facility in Stockley Park, will run off renewable energy.

In addition to the reduction in carbon emissions, CyrusOne customers will benefit from reduced unit costs as a result of the highly competitive rates secured through the procurement process and exemptions from the Climate Change Levy.

"As large energy users in the UK, the data centre industry is in a strong position to effect change in terms of how green energy is priced and made available," said Tesh Durvasula, President - Europe, CyrusOne.

"Traditionally, green energy tariffs have been priced at a premium, but as more users demand their energy from renewable sources, the rates we can negotiate are decreasing rapidly. We continue to explore ways to maximise the efficiency and resource usage in our data centres so that we can pass those benefits along to our customers."

The move to an all-green energy tariff is the latest in a wave of innovations championed by CyrusOne to deliver highly efficient and sustainable data center infrastructure to its customers globally.

More broadly across the company, water conservation has been a significant factor in how CyrusOne designs and builds new data centres. In the US, for example, CyrusOne's hyperscale, purpose-built data centres use an air-cooled chiller technology with an integrated compressor and condenser that cool the closed loop of water. Filling the pipe with water just a single time is the only water consumption with the permanent water supply provided by a single tanker truck.

Safe Harbor

This press release contains forward-looking statements regarding anticipated results and future events that are subject to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release, other than statements of historical facts, should be considered forward-looking statements, including, without limitation, statements about CyrusOne's plans, objectives, expectations and intentions, and any statement of an assumption underlying any of the foregoing. These statements are based on current expectations, estimates, forecasts and projections about the industries and markets in which we and our customers operate and the current beliefs, opinions and assumptions of our management. Words such as "continue," "will," or the negative of these terms or other variations of such words and similar expressions, are intended to identify such forward-looking statements. In addition, any statements that refer to projections of our future financial or operating performance, our anticipated growth and trends in our and our customers' industries, businesses and markets, or other characterizations of future events or circumstances, are forward-looking statements. Readers are cautioned that forward-looking statements are based on management's current expectations and assumptions and are subject to numerous factors, risks and uncertainties which could cause our actual results to differ materially and adversely from those expressed or implied in any forward-looking statement. Factors that could cause or contribute to such differences include, but are not limited to, changes in UK renewable energy tariffs or related UK laws or regulations; an inability to receive effective power service at our London data centres, including any delays or disruptions in connectivity or availability of power; changes in the expected environmental benefits and timing of our sustainability program and London data centre power purchase agreements; CyrusOne's inability to maintain or continue to obtain highly competitive renewable power rates secured through the procurement process and exemptions from the Climate Change Levy and/or to pass those lower rates on to its customers; renewable energy's effectiveness at reducing carbon emissions; decreases in the influence the data centre industry can exert to affect green energy policy and lower pricing; and decreased user demand for renewable energy sources or for highly efficient and sustainable data center infrastructure. More information on the factors, risks and uncertainties that could cause or contribute to such differences is included in our filings with the Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion & Analysis" sections of our Annual Report on Form 10-K and in our subsequent Form 10-Q reports and other filings with the SEC. Any forward-looking statement made in this release speaks only as of the date of this release. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, change in circumstances, future events or otherwise, except as required by law.

About CyrusOne

CyrusOne (NASDAQ: CONE) is a high-growth real estate investment trust (REIT) specializing in highly reliable enterprise-class, carrier-neutral data center properties. CyrusOne provides mission-critical data center facilities that protect and ensure the continued operation of IT infrastructure for approximately 1,000 customers, including more than 205 Fortune 1000 companies.

With a track record of meeting and surpassing the aggressive speed-to-market demands of hyperscale cloud providers, as well as the expanding IT infrastructure requirements of the enterprise, CyrusOne provides the flexibility, reliability, security, and connectivity that foster business growth. CyrusOne offers a tailored, customer service-focused platform and is committed to full transparency in communication, management, and service delivery throughout its more than 45 data centers worldwide. Additional information about CyrusOne can be found at www.CyrusOne.com.

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