



CyrusOne Breaks Ground on New Data Center Campus in Council Bluffs, Iowa

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Situated on the Strategic 41st Parallel, New Data Center Provides Access to High Bandwidth for Large Cloud Companies

COUNCIL BLUFFS, Iowa--(BUSINESS WIRE)--Dec. 10, 2019-- CyrusOne a premier global data center REIT, has celebrated breaking ground for its data center site in Council Bluffs, Iowa. Located at 4700 Gifford Rd, the first phase of the facility will be ready for occupation in the Fall of 2020. Upon completion, the site will have 24 MW of total power available across roughly 60,000 square feet of data hall space for cloud customers.

The new data center campus is strategically located on the 41st parallel, with the majority of data traffic in the United States passing through Council Bluffs via a large collection of fiber optic cables from the nation's telecommunication companies. Upon completion, the new data center will provide CyrusOne customers with unparalleled access to high bandwidth with close proximity to some of the world's largest cloud companies empowering enterprise customers in their hybrid cloud journey with low latency cloud connectivity.

"CyrusOne has a proven track record of building data centers in strategic locations to meet the needs of our customers. In many ways, Council Bluffs, with its location on the 41st parallel, is the epicenter of this new digital era. The world's leading cloud companies continue to invest billions of dollars along this parallel across multiple states and planting a flag in Council Bluffs will allow our customers to capitalize on this unique part of the United States fiber network," said Gary Wojtaszek, CEO of CyrusOne. "We are excited to partner with Mayor Matt Walsh and the city of Council Bluffs as we help bring local jobs and investment to Iowa."

"CyrusOne is a respected leader within the data center industry," said Mayor Matt Walsh of Council Bluffs. "Their company's success and continued growth are directly attributable to consistently providing their customers with robust technology solutions that answer businesses' unique need for information while overcoming limiting data capacity constraints. We are ecstatic that CyrusOne has chosen Council Bluffs as their most recent location for business expansion."

Safe Harbor Note

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with these safe harbor provisions. All statements, other than statements of historical facts, are statements that could be deemed forward-looking statements. These statements are based on current expectations, estimates, forecasts, and projections about the industries in which the Company operates and the beliefs and assumptions of the Company's management. Words such as "expects," "anticipates," "predicts," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "endeavors," "strives," "may," variations of such words and similar expressions are intended to identify such forward-looking statements. In addition, any statements that refer to projections of the Company's future financial performance, the Company's anticipated growth, and trends in the Company's businesses, the potential impact of the ransomware incident described in this press release and other characterizations of future events or circumstances are forward-looking statements. Readers are cautioned these forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties, which could cause the Company's actual results to differ materially and adversely from those reflected in the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in this release and those discussed in other documents the Company files with the Securities and Exchange Commission (the "SEC"). More information on potential risks and uncertainties is available in the Company's recent filings with the SEC, including the Company's Form 10-K report, Form 10-Q reports, and Form 8-K reports. The Company disclaims any obligation other than as required by law to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors or for new information, data or methods, future events or other changes.

About CyrusOne

CyrusOne (NASDAQ: CONE) is a high-growth real estate investment trust (REIT) specializing in highly reliable enterprise-class, carrier-neutral data center properties. The Company provides mission-critical data center facilities that protect and ensure the continued operation of IT infrastructure for approximately 1,000 customers, including more than 200 Fortune 1000 companies. With a track record of meeting and surpassing the aggressive speed-to-market demands of hyperscale cloud providers, as well as the expanding IT infrastructure requirements of the enterprise, CyrusOne provides the flexibility, reliability, security, and connectivity that foster business growth. CyrusOne offers a tailored, customer service-focused platform and is committed to full transparency in communication, management, and service delivery throughout its nearly 50 data centers worldwide. Additional information about CyrusOne can be found at www.cyrusone.com

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