



CyrusOne Appoints John Hatem as Executive Vice President & Chief Operating Officer

September 2, 2020

DALLAS--(BUSINESS WIRE)--Sep. 2, 2020-- CyrusOne Inc. (NASDAQ: CONE), a premier global data center REIT, today announced that John Hatem will rejoin the Company on October 5, 2020, to serve as Executive Vice President & Chief Operating Officer of CyrusOne. In addition, the Company announced today that Kevin Timmons, Executive Vice President & Chief Technology Officer, has left CyrusOne to pursue other interests. Until April 2019, Mr. Hatem served as CyrusOne's Executive Vice President of Data Center Design, Construction and Operations. In his new role with the Company, Mr. Hatem will be responsible for global operations & customer success, design & solutions engineering, construction, and information technology.

"For more than two decades, John Hatem has been at the forefront of data center design and innovation. He brings a unique combination of engineering prowess with business acumen and is the right choice to help accelerate CyrusOne's growth," said Bruce W. Duncan, President & CEO of CyrusOne. "John has been on the front line with our customers and understands how to innovate and deploy the next generation of cloud infrastructure in the United States, Europe, and across the globe. In addition to his strong connection with our customer base, he has deep relationships with our teammates and vendors."

Mr. Hatem started his career as a network operations engineer, working with some of the largest financial institutions in the world, including JPMorgan Chase & Co. (formerly Bear Stearns & Co. Inc.), Deutsche Bank, and Morgan Stanley. As managing director at Bear Stearns, he was responsible for the strategic design, planning, and control of vital data centers worldwide. Prior to joining CyrusOne in 2011, Mr. Hatem served as the director of design and construction for ConceptCSI Global Data Center Solutions, one of the preeminent mission-critical design, planning and construction firms in the world. Mr. Hatem spent the previous year serving as an independent data center consultant before rejoining CyrusOne.

Mr. Hatem said, "I am excited to take on this new role at CyrusOne as we develop new sustainable data center solutions for our customers across the world. The need for energy-efficient designs is only growing, and I look forward to working with our engineering teams on developing and deploying solutions for our customers. CyrusOne has an amazing platform, including its people, and I look forward to being part of this team and its continued success."

Mr. Duncan continued, "On behalf of the entire Board and all of our teammates, I would like to thank and recognize Kevin Timmons for his leadership at CyrusOne for the past nine years. We wish Kevin the best of luck in his future endeavors."

Safe Harbor Note

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, are statements that could be deemed forward-looking statements. These statements are based on current expectations, estimates, forecasts, and projections about the industries in which we operate and the beliefs and assumptions of our management as of the date of this press release. Words such as "expects," "anticipates," "predicts," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "endeavors," "strives," "may," variations of such words and similar expressions are intended to identify such forward-looking statements. In addition, any statements that refer to projections of our future financial performance or operations, our anticipated growth and trends in our and our customers' respective businesses and industries, and other characterizations of future events or circumstances, are forward-looking statements. Readers are cautioned these forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties, which could cause our actual results to differ materially and adversely from those reflected in the forward-looking statements. More information on these risks and uncertainties and other potential factors that could affect the Company's business and financial results is included in the Company's filings with the U.S. Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's most recently filed periodic reports on Form 10-K and Form 10-Q and subsequent filings. The Company disclaims any obligation other than as required by law to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors or for new information, data or methods, future events or other changes.

About CyrusOne

CyrusOne (NASDAQ: CONE) is a real estate investment trust (REIT) specializing in highly reliable enterprise-class, carrier-neutral data center properties. The Company provides mission-critical data center facilities that protect and ensure the continued operation of IT infrastructure for approximately 1,000 customers, including approximately 200 Fortune 1000 companies.

With a track record of meeting and surpassing the aggressive speed-to-market demands of hyperscale cloud providers, as well as the expanding IT infrastructure requirements of the enterprise, CyrusOne provides the flexibility, reliability, security, and connectivity that foster business growth. CyrusOne offers a tailored, customer service-focused platform and is committed to full transparency in communication, management, and service delivery throughout its more than 50 data centers worldwide. Additional information about CyrusOne can be found at www.CyrusOne.com.

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