



CyrusOne Announces Election of Katherine Motlagh as Executive Vice President and Chief Financial Officer

October 8, 2020

DALLAS--(BUSINESS WIRE)--Oct. 8, 2020-- CyrusOne Inc. (NASDAQ: CONE), a premier global data center REIT, today announced that the Company's Board of Directors has elected Katherine Motlagh as Executive Vice President and Chief Financial Officer. Effective October 30, 2020, Ms. Motlagh will succeed Diane Morefield, who announced her retirement earlier this year. Ms. Morefield will work with Ms. Motlagh to ensure a seamless transition, remaining full time with the Company until December 31, and then part time through March 1, 2021.

"We are excited to have Katherine Motlagh join the CyrusOne leadership team. Katherine has an impressive track record as a CFO and brings the ideal experience at leading international real estate and technology companies. I am looking forward to working alongside her as we continue to grow CyrusOne globally," said Bruce W. Duncan, President and Chief Executive Officer of CyrusOne. "On behalf of the entire Board, I would like to thank Diane Morefield for her stellar leadership and invaluable counsel, and I wish her all the best in her retirement."

Ms. Motlagh has more than 25 years of experience in financial leadership and public accounting roles. She is currently Chief Financial Officer for the Europe, Africa and Latin America regions at American Tower Corporation, a global infrastructure REIT which develops, owns, and operates multitenant communications real estate. In her role, Ms. Motlagh is responsible for providing strategic leadership and oversight of finance activities, periodic financial planning, reporting and analysis and management of operational finance and accounting functions, tax planning and internal controls and compliance for international businesses in 18 countries.

Before joining American Tower in 2015, Ms. Motlagh served as Customer Unit CFO at Ericsson, Inc. and as Divisional CFO/Senior Business Controller at Nokia, Inc. Ms. Motlagh has also held a variety of finance and accounting leadership roles at Nextel Communications, Inc., AmerisourceBergen Corporation and Coopers & Lybrand, L.L.P. (now PricewaterhouseCoopers, LLP). Ms. Motlagh is both a licensed Certified Public Accountant and a Certified Management Accountant.

Ms. Motlagh commented, "CyrusOne is well-positioned to grow and create significant shareholder value as the third largest public data center REIT, and I am excited to join the team in the critical CFO role. I look forward to partnering with Bruce and the entire CyrusOne team. CyrusOne sits at the nexus of real estate and technology, and my experience in both industries will be helpful as we continue to scale in the years ahead."

Safe Harbor Note

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, are statements that could be deemed forward-looking statements. These statements are based on current expectations, estimates, forecasts, and projections about the industries in which we operate and the beliefs and assumptions of our management as of the date of this press release. Words such as "expects," "anticipates," "predicts," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "endeavors," "strives," "may," variations of such words and similar expressions are intended to identify such forward-looking statements. In addition, any statements that refer to projections of our future financial performance or operations, our anticipated growth and trends in our and our customers' respective businesses and industries, and other characterizations of future events or circumstances, are forward-looking statements. Readers are cautioned these forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties, which could cause our actual results to differ materially and adversely from those reflected in the forward-looking statements. More information on these risks and uncertainties and other potential factors that could affect the Company's business and financial results is included in the Company's filings with the U.S. Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's most recently filed periodic reports on Form 10-K and Form 10-Q and subsequent filings. The Company disclaims any obligation other than as required by law to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors or for new information, data or methods, future events or other changes.

About CyrusOne

CyrusOne (NASDAQ: CONE) is a premier global REIT specializing in design, construction and operation of more than 50 high-performance data centers worldwide. The company provides mission-critical facilities that ensure the continued operation of IT infrastructure for approximately 1,000 customers, including approximately 200 Fortune 1000 companies.

A leader in hybrid-cloud and multi-cloud deployments, CyrusOne offers colocation, hyperscale, and build-to-suit environments that help customers enhance the strategic connection of their essential data infrastructure and support achievement of sustainability goals. CyrusOne data centers offer world-class flexibility, enabling clients to modernize, simplify, and rapidly respond to changing demand. Combining exceptional financial strength with a broad global footprint, CyrusOne provides customers with long-term stability and strategic advantage at scale.

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