



CyrusOne Purchases Renewable Energy to Power Texas Data Centers

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North Texas Renewable Energy Purchase Will Significantly Reduce Carbon Emissions

DALLAS--(BUSINESS WIRE)--Jan. 26, 2021-- [CyrusOne](#) Inc. (NASDAQ: CONE), a premier global data center real estate investment trust (REIT), today announced that the company will purchase 67 MW of renewable energy delivered to the electricity grid and equivalent renewable energy credits generated by Enel Green Power's 284 MW ¹ Azure Sky solar + storage project located in Haskell County, Texas. The agreement reflects CyrusOne's commitment to accelerate the transition to renewable energy resources in local communities and is part of the Company's effort under its [pledge](#) to operate carbon-free by 2040.

Through the agreement, CyrusOne will significantly reduce its CO2 emissions over the term of the contract. The purchase is equivalent to meeting 100% of the power requirements for CyrusOne's data center facility in Allen, Texas, and approximately 70% of the power requirements for its data center in Carrollton, Texas. Additionally, CyrusOne will retire project-specific renewable attributes from Azure Sky solar + storage equal to 100% of the power usage at its Dallas headquarters. CyrusOne has previously procured solar power for its Chandler facility in Arizona, and its data centers in London and Amsterdam also run on 100% renewable energy.

"The purchase of renewables to reduce data center carbon emissions is a key part of our comprehensive sustainability mission at CyrusOne," said Kyle Myers, Senior Director of Environmental Health, Safety, and Sustainability at CyrusOne. "We've been transitioning our energy requirements to focus on renewable sources across our data center portfolio and are committed to implementing cutting-edge technologies and strategies that create a more sustainable future."

The transaction was structured in collaboration with Energy Edge and J. Aron and Company LLC., a subsidiary of Goldman Sachs, to support CyrusOne in its goal to eliminate carbon emissions by 2040. The Azure Sky solar + storage project in Haskell County, Texas, is expected to be operational by the end of 2021. For more information on CyrusOne's sustainability program, please visit: <https://cyrusone.com/about/about-us/sustainability/>

About CyrusOne

CyrusOne (NASDAQ: CONE) is a premier global REIT specializing in design, construction and operation of more than 50 high-performance data centers worldwide. The company provides mission-critical facilities that ensure the continued operation of IT infrastructure for approximately 1,000 customers, including approximately 200 Fortune 1,000 companies.

A leader in hybrid-cloud and multi-cloud deployments, CyrusOne offers colocation, hyperscale, and build-to-suit environments that help customers enhance the strategic connection of their essential data infrastructure and supporting achievement of sustainability goals. CyrusOne data centers offer world-class flexibility, enabling clients to modernize, simplify, and rapidly respond to changing demand. Combining exceptional financial strength with a broad global footprint, CyrusOne provides customers with long-term stability and strategic advantage at scale.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, are statements that could be deemed forward-looking statements. These statements are based on current expectations, estimates, forecasts, and projections about the industries in which we operate and the beliefs and assumptions of our management as of the date of this press release. Words such as "pledges," "expects," "anticipates," "predicts," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "endeavors," "strives," "may," variations of such words and similar expressions are intended to identify such forward-looking statements. In addition, any statements that refer to projections of our future financial performance or operations, our anticipated growth and trends in our and our customers' respective businesses and industries, and other characterizations of future events or circumstances, including statements about operating with zero carbon emissions by 2040, are forward-looking statements. Readers are cautioned these forward-looking statements are based on current expectations and assumptions that are subject to risks and uncertainties, which could cause our actual results to differ materially and adversely from those reflected in the forward-looking statements. More information on these risks and uncertainties and other potential factors that could affect the Company's business and financial results is included in CyrusOne's filings with the U.S. Securities and Exchange Commission, including in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's most recently filed periodic reports on Form 10-K and Form 10-Q and subsequent filings. The Company disclaims any obligation other than as required by law to publicly update or revise any forward-looking statement to reflect changes in underlying assumptions or factors or for new information, data or methods, future events or other changes.

¹ 284 MWdc, which will inject up to 225 MWac peak power in to the grid

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